

**PAZLO EDUCATION FOUNDATION BOARD OF DIRECTORS**  
**Governing Board of APEX Academy and Matrix for Success Academy**  
**REGULAR GOVERNING BOARD MEETING MINUTES**  
**5:00 PM, Tuesday December 3, 2019**

**I. Call to Order**

Meeting was called to order at 5:15PM.

**II. Roll Call**

	Present	Absent
● Ms. Jody Molodow	<u>X</u>	_____
● Ms. June Getz	<u>X</u>	_____
● Ms. Marla Mattenson	<u>X</u>	_____
● Ms. Allison Hendrick	<u>X</u>	_____
● Lynnette Jenkins	_____	<u>X</u>
● Mary Jane Wagle	<u>X</u>	_____

**III. Approval of Minutes**

A. September 24, October 22, 2019

*September 24 and October 22, 2019 Regular Board meeting minutes were reviewed. Moved by Wagle, Second by Molodow; the following vote took place:*

*Meeting Minutes were Approved by the following vote: AYES- Hendrick, Mattenson, Getz, Molodow, Wagle. NAYES – 0, Abstain – 0. Absent – Jenkins*

**IV. Directors' Updates**

- A. APEX Facility/Prop39 Dispute Resolution – finalized FUA/SUA
- B. Enrollment, attendance update
- C. Academic achievement update – APEX WASC visit draft report review

*Executive Director Paz provided current enrollment counts for Matrix and APEX indicating that Matrix enrollment will likely grow significantly in January as local high schools begin to “unload and counsel out” non graduating seniors after the end of the 1<sup>st</sup> semester. Paz indicated that the goal is to hit enrollments of 230 for Matrix and 400 for APEX by the end of January 2020. Director Lopez reviewed the WASC VC report and highlighted how positively impacted the visiting committee was; it was indicated that our accreditation terms and official letter will come after the Accrediting Commission meeting in January 2020. Director Lopez reported on current application for Prop39 space for the 2020-21 school year; it was indicated that we can expect losing 1-2 additional classrooms; APEX admin and directors are working on mitigating plans due to any space loss.*

**V. Business for Review and Discussion**

- A. Certificated/Classified Staff Update
- B. Fiscal Stabilization Plan Update – Review and approval of Resolution of interagency loan amounts.
- C. Governing Board Member Recruitment

*Executive Director Paz provided an update on staff related issues at APEX with the loss of the Principal and teacher on paternity leave. It was shared that Director Paz has been teaching, which allows him to first hand experience and try the various aspects and components of our competency-based education model DP-DPNG. Ayanthy Peiris and Director Lopez reviewed the Resolution of Interagency Loans pointing out the ongoing need given the cash flow issues at Matrix for Success Academy. In light of the completion of the annual independent audit for 2018-19, it was indicated that the dubious overallocation fees from authorizer increased the net loss for the fiscal year*

**VI. Business for Action**

- A. Review of October 2019 financial statements, Enrollment/ADA, check/voucher register and balance sheet for APEX Academy and Matrix for Success Academy.

*Ayanthy Peiris from ExEd, provided the financial dashboard and reviewed the October 2019 financials. The forecast net income amounts were highlighted for each school for the 2019-20 school year, assuming that enrollment numbers mentioned earlier materialize. Moved by Getz, Second by Molodow; the following vote took place:*

*Item A was Approved by the following vote: AYES- Hendrick, Mattenson, Getz, Molodow, Wagle. NAYES – 0, Abstain – 0. Absent – Jenkins*

- B. Review and approval of 1st Interim Reports for APEX Academy and Matrix for Success Academy. These compliance reports are due to authorizer and LACOE

*Ayanthy Peiris from ExEd, and Director Lopez reviewed the 1<sup>st</sup> interim reports submitted to LAUSD/LACOE. These reports for both schools are a snapshot of current fiscal year performance relative to the initial budget approved for the fiscal year. Moved by Wagle, Second by Molodow; the following vote took place:*

*Item B was Approved by the following vote: AYES- Hendrick, Mattenson, Getz, Molodow, Wagle. NAYES – 0, Abstain – 0. Absent – Jenkins*

- C. Review and approval of Resolution for allowance of interagency loans between APEX Academy and Matrix for Success Academy. This resolution review and approval will guide ongoing sales of receivables through CAM.

*Director Lopez discussed and reviewed the Resolution to continue the interagency loan activity between APEX and Matrix to address ongoing cash-flow issues at Matrix for Success Academy. Moved by Wagle, Second by Getz; the following vote took place:*

*Item C was Approved by the following vote: AYES- Hendrick, Mattenson, Getz, Molodow, Wagle. NAYES – 0, Abstain – 0. Absent – Jenkins*

- D. Review and acceptance of independent audit for fiscal year 2018-19. The independent annual audit is a legal requirement and must be reviewed and approved by governing board of a charter school. The audit is due to authorizer, county and CDE by December 15.

*Directors Lopez and Ayanthy Peiris from ExEd presented and discussed the 2018-19 independent audit, highlighting the questionable overallocation fees matter as negatively and significantly affecting the organization, as fees were reflected during the 2018-19 fiscal year. Moved by Getz, Second by Molodow; the following vote took place:*

*Item D was Approved by the following vote: AYES- Hendrick, Mattenson, Getz, Molodow, Wagle. NAYES – 0, Abstain – 0. Absent – Jenkins*

**VII. Public Comment**

- A. TBD

*No public comment*

**VIII. Closed Session**

- Personnel (Government Code Section 54957)

*No closed session held*

**IX. Adjournment**

- a. Meeting was adjourned at 7:00PM.

*Moved by Hendrick, Second by Getz; the following vote took place:*

*Adjournment Approved by the following vote: AYES- Hendrick, Mattenson, Getz, Molodow, Wagle. NAYES – 0, Abstain – 0. Absent – Jenkins*

The PazLo Governing Board encourages your attendance and participation at its monthly meetings.

Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to the Board Secretariat in person or by calling (323) 817-6550.

Individuals wishing to speak at a Board meeting must sign up at the meeting. There will be no sign ups in advance of the meeting. Speakers must sign up prior to the item being acted upon by the Board. Speakers should plan to arrive early as items with no speakers may be acted on at the beginning of the meeting.

Materials related to an item on this Order of Business distributed to the PazLo Governing Board are available for public inspection at the APEX Academy Main Office, Room 321.

The PazLo Governing Board invites all interested community members to attend the monthly Board meetings. Meeting calendars, agendas and minutes for previous meetings may be found in the APEX Academy Main Office, as well as at: [www.apexacademyla.org](http://www.apexacademyla.org)