

PAZLO EDUCATION FOUNDATION BOARD OF DIRECTORS
Governing Board of APEX Academy and Matrix for Success Academy

REGULAR MEETING ORDER OF BUSINESS

1309 N. Wilton Place, Los Angeles, CA 90028 – Bernstein Library

1010 E. 34th Street, Los Angeles, CA 90011 – Room 1

COVID19 PANDEMIC SOCIAL DISTANCING - TELECONFERENCE MTG.

4:00 PM, Tuesday April 21, 2020

I. Call to Order

Meeting was called to order at _____.

II. Roll Call

	Present	Absent
• Ms. Jody Molodow	_____	_____
• Ms. June Getz	_____	_____
• Ms. Marla Mattenson	_____	_____
• Ms. Allison Hendrick	_____	_____
• Lynnette Jenkins	_____	_____
• Mary Jane Wagle	_____	_____

III. Approval of Minutes

A. February 25, March 24, 2020.

IV. Directors' Updates

- A. School Closures to the end of school year update
- B. COVID-19 Budget and LCAP development Implications
- C. Enrollment, attendance update – P2 Reports finalized

V. Business for Review and Discussion

- A. Fiscal Stabilization Plan Update – PPP SBA Loan/Grant through Hanmi Bank
- B. Notice to Cure Update – CA CDE clearance and CLA Audit completion
- C. Matrix for Success Academy oversight – April 29
- D. Facilities updates – APEX Prop 39 final offer, Matrix Lease updates

VI. Business for Action

- A. Review of March 2020 financial statements, Enrollment/ADA, check/voucher register and balance sheet for APEX Academy and Matrix for Success Academy.
- B. Review and approval of COVID-19 related CARES Act loan/grant program. This loan/grant serviced by Hanmi Bank and backed by the SBA will potentially cover 2.5X our monthly payroll (approximately \$860K); documentation and verification must be provided demonstrating that expenditures fall within a specific list and criteria provided by the SBA for loan forgiveness of all or most of the loan amount.
- C. Review and approval of Intra-agency Loan Agreement between APEX Academy and Matrix for Success Academy. While PazLo initially approved a resolution to allow interagency loans, the updated Fiscal Crisis and Management Assistance Team (FCMAT) manual for charter schools and authorizer discussions, formal loan agreements are recommended when making loans between charter schools operated under an organization with a single federal TIN.
- D. Review and Recommendation for approval of Organization's Form 990 for fiscal year ending June 30, 2019 - Tax IRS form for non-profit corporations.
- E. Review and approval of Facilities Lease Agreement with St. Patrick's Catholic Church for Matrix for Success Academy, fiscal year 2020-21. Lease cost will not increase for 2020-21.
- F. Review, certification, and approval of Matrix for Success Academy NCB Compliance. As approved at earlier meeting resolution and policy, Governing Board certifies ongoing full compliance of NCB documentation and ADA reports at every regular meeting for every attendance month/learning period throughout the school year.

VII. Public Comment

A. TBD

VIII. Closed Session

Personnel (Government Code Section 54957)

IX. Adjournment

a. Meeting was adjourned at_____.

The PazLo Governing Board encourages your attendance and participation at its monthly meetings.

Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to the Board Secretariat in person or by calling (323) 817-6550. Individuals wishing to speak at a Board meeting must sign up at the meeting. There will be no sign ups in advance of the meeting. Speakers must sign up prior to the item being acted upon by the Board. Speakers should plan to arrive early as items with no speakers may be acted on at the beginning of the meeting.

Materials related to an item on this Order of Business distributed to the PazLo Governing Board are available for public inspection at the APEX Academy Main Office, Room 321. The PazLo Governing Board invites all interested community members to attend the monthly Board meetings. Meeting calendars, agendas and minutes for previous meetings may be found in the APEX Academy Main Office, as well as at: www.apexacademyia.org