

**PAZLO EDUCATION FOUNDATION BOARD OF DIRECTORS**  
**Governing Board of APEX Academy and Matrix for Success Academy**  
**REGULAR GOVERNING BOARD MEETING MINUTES**  
**5:00 PM, Tuesday August 27, 2019**

**I. Call to Order**

Meeting was called to order at 5:10PM.

**II. Roll Call**

	Present	Absent
● Ms. Jody Molodow	<u>X</u>	_____
● Ms. June Getz	<u>X</u>	_____
● Ms. Marla Mattenson	<u>X</u>	_____
● Ms. Allison Hendrick	<u>X</u>	_____
● Lynnette Jenkins	<u>X(5:20PM)</u>	_____
● Mary Jane Wagle	<u>X(5:18PM)</u>	_____

**III. Approval of Minutes**

A. June 11, June 18, July 23, July 29, 2019

*June 11, June 18, July 23, July 29, 2019 Regular and Special Board meeting minutes were reviewed. Moved by Getz, Second by Molodow; the following vote took place:*

*Meeting Minutes were Approved by the following vote: AYES- Jenkins, Hendrick, Mattenson, Getz, Wagle, Molodow. NAYES – 0, Abstain – 0. Absent – 0*

**IV. Directors' Updates**

- A. APEX Facility/Prop39 Dispute Resolution – Over-allocation penalties, finalized FUA/SUA
- B. Enrollment, attendance update
- C. Academic achievement update – APEX WASC Self-Study Progress

*Director Lopez provided a review of the final “over-allocation” penalties imposed by LAUSD to settle prior years Prop39 costs and be able to finalize 2019-20 FUA/SUA. This final settlement will negatively impact the fiscal outlook and increase the 18-19 net loss by over \$300K.*

*Director Paz reviewed current enrollment counts for Matrix and APEX indicating that Matrix enrollment is at over 160 with the start of Track B, while APEX has initial enrollment of 360. Paz indicated that the goal is to hit enrollments of 230 for Matrix and 400 for APEX by the P1 reporting time in December 2019*

*Director Lopez provided an update of the WASC self-study findings and progress with the report and action plan.*

**V. Business for Review and Discussion**

- A. Certificated/Classified Staff Update
- B. Fiscal Stabilization Plan Update
  - a. Cathy Ward Foundation Grant Submitted (\$100K)
  - b. Chan-Zuckerberg Initiative Grant submission due 9/13/19 (potentially \$750K over 2 years)
  - c. Facilities Incentive Grant (Potentially up to \$750K over 3 years) – will know by end of August
  - d. Additional funding/grant sources
- C. Governing Board Member Recruitment

*Director Lopez update the Board regarding upcoming receipt of Ward Foundation Grant, as the grant was awarded. He continued with the discussion of the Facilities Grant, explaining that the odds are lower given the number of applicants and the amount of funds available for this current round of grants.*

*Director Paz reviewed the Chan-Zuckerberg Grant narrative and plan for submission.*

*Jody Molodow discussed a potential Board Member that would bring legal experience to the board. Directors Paz and Lopez stated that they would follow up on additional potential Board Members.*

**VI. Business for Action**

- A. Review of June 2019 financial statements, Enrollment/ADA, check/voucher register and balance sheet for APEX Academy and Matrix for Success Academy. June financials reflect “Unaudited Actuals” for 2018-19 submitted to LAUSD.

*Ayanthy Peiris from ExEd, provided the financial dashboard and reviewed the June 2019 financials. Net loss for APEX and Matrix was discussed in light of the LAUSD imposed ‘over-allocation’ penalties from 3 prior school years; Ms. Peiris explained and confirmed that the financial data for June is reflective of the Unaudited actuals for the 2018-19 school year. Moved by Mattenson, Second by Getz; the following vote took place:*

*Item A was Approved by the following vote: AYES- Jenkins, Hendrick, Mattenson, Getz, Wagle, Molodow. NAYES – 0, Abstain – 0. Absent – 0.*

- B. Review and approval of Unaudited Actuals for 2018-19 submitted to LAUSD. This report is later (at oversight) compared with the final independent audit for discrepancies and consistency.

*Ayanthy Peiris from ExEd, reviewed the Unaudited actuals for the 2018-19 school year. Moved by Molodow, Second by Hendrick; the following vote took place:*

*Item B was Approved by the following vote: AYES- Jenkins, Hendrick, Mattenson, Getz, Wagle, Molodow. NAYES – 0, Abstain – 0. Absent – 0.*

- C. Recommendation to approve consolidation of Hanmi Bank accounts, by closing account initially set up to exclusively receive Walton Foundation Grant in 2017.

*Director Lopez explained that it was necessary to consolidate accounts into the general PazLo account, as the account for Matrix was open exclusively to receive the Walton Foundation Grant as requested by the grantor. Moved by Wagle, Second by Getz; the following vote took place:*

*Item C was Approved by the following vote: AYES- Jenkins, Hendrick, Mattenson, Getz, Wagle, Molodow. NAYES – 0, Abstain – 0. Absent – 0*

**VII. Public Comment**

- A. TBD

*No Public comment.*

**VIII. Closed Session**

- Personnel (Government Code Section 54957)

*No closed session held.*

**IX. Adjournment**

- a. Meeting was adjourned at 6:46 PM .

*Moved by Hendrick, Second by Getz; the following vote took place:*

*Adjournment Approved by the following vote: AYES- Jenkins, Hendrick, Mattenson, Getz, Wagle, Molodow. NAYES – 0, Abstain – 0. Absent – 0*

The PazLo Governing Board encourages your attendance and participation at its monthly meetings.

Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to the Board Secretariat in person or by calling (323) 817-6550.

Individuals wishing to speak at a Board meeting must sign up at the meeting. There will be no sign ups in advance of the meeting. Speakers must sign up prior to the item being acted upon by the Board. Speakers should plan to arrive early as items with no speakers may be acted on at the beginning of the meeting.

Materials related to an item on this Order of Business distributed to the PazLo Governing Board are available for public inspection at the APEX Academy Main Office, Room 321. The PazLo Governing Board invites all interested community members to attend the monthly Board meetings. Meeting calendars, agendas and minutes for previous meetings may be found in the APEX Academy Main Office, as well as at: [www.apexacademy.org](http://www.apexacademy.org)